



Thursday, October 24, 2019

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 531644

Sub:Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 24th October, 2019, inter-alia considered and approved the following business:

1. Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2019.
2. Acceptance of resignation of Ms. Priyanka Borana from the Post of company secretary and compliance officer of the Company effective from October 30, 2019

The Chairman placed before the meeting the resignation letter of Ms. Priyanka Borana who has expressed her desire to resign from the post of Company Secretary and Compliance Officer of the Company owing to her pre-occupations. The Board of Directors has approved her resignation from the said post effective from close of the working hour on October 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

- a) Unaudited Financial Results for the quarter & half year ended 30th September, 2019.
- b) Limited Review Report for the quarter & half year ended 30th September, 2019.

The meeting commenced at 11.00p.m& concluded at 11.30 pm

Thanking you,

For Tokyo Finance Limited


Velji L. Shah
Managing Director
DIN No. 00007239





TOKYO FINANCE LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

PART - I

(Rs. in Lakhs)

Sr. No.	Particulars	3 Months Ended 30/09/2019	Preceding 3 Months Ended 30/06/2019	Corresponding 3 Months Ended 30/09/2018	6 Months figure for the current period ended 30/09/2019	6 Months figure for the previous period ended 30/09/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue from operations					
	(a) Interest Income	27.68	10.53	38.94	38.21	78.50
I	Total Revenue from Operarion	27.68	10.53	38.94	38.21	78.50
II	Other income	-	-	-	-	-
III	Total Income	27.68	10.53	38.94	38.21	78.50
	Expenses					
	(a) Finance Costs	-	0.02	12.77	0.02	25.84
	(b) Employees Benefits Expenses	6.19	5.37	7.94	11.56	14.69
	(c) Depreciation and Amortisation Expenses	-	0.17	0.18	0.17	0.35
	(d) Other Expenditure	4.47	4.78	6.35	9.25	11.96
IV	Total Expenses	10.66	10.34	27.24	21.00	52.84
V	Profit / (Loss) before tax (III -IV)	17.02	0.19	11.70	17.21	25.66
	Tax Expenses					
	(a) Current Tax	3.70	0.13	4.17	3.83	8.00
	(b) Deferred Tax	-	(0.08)	(0.20)	(0.36)	(0.40)
VI	Total Tax Expenses	3.70	0.05	3.97	3.47	7.60
VII	Profit / (Loss) for the period (V -VI)	13.32	0.14	7.73	13.74	18.06
	Other Comprehensive Income, net of income tax					
	a) i) Items that will not be reclassified to Profit or Loss	0.32	0.32	0.77	0.64	1.54
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	(0.08)	(0.08)	(0.20)	(0.16)	(0.40)
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-
VIII	Total Other Comprehensive Income, net of income tax (VIII)	0.25	0.23	0.57	0.48	1.14
IX	Total Comprehensive Income for the Period (VII+VIII)	13.57	0.37	8.30	14.22	19.20
X	Paid-up equity share capital : face value Rs.10/- each)					
XI	Earnings per share					
	(a) Basic	0.19	0.03	0.06	2.64	0.28
	(b) Diluted	0.19	0.03	0.06	2.64	0.28





STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

		(Rs. In Lakhs)
Particulars		As At
		30.09.2019
		Unaudited
ASSETS		
1	Financial Assets	
	(a) Cash and Cash equivalents	51.95
	(b) Bank Balance Other than (a) above	-
	(c) Loans	1,726.00
		1,777.95
2	Non-Financial Assets	
	(a) Current tax assets (Net)	23.70
	(b) Property, Plant and Equipment	25.03
	(c) Other non financial assets	0.35
		49.08
	Total Assets	1,827.03
LIABILITY AND EQUITY		
LIABILITY		
1	Financial Liabilities	
	(a) Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	1.58
	(II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	3.71
	(b) Other Financial liabilities	183.85
		189.14
2	Non - Financial Liabilities	
	(a) Provisions	268.32
	(b) Other non - Financial liabilities	75.09
		343.41
3	EQUITY	
	(a) Equity Share capital	694.26
	(b) Other Equity	600.22
		1,294.48
	Total Liabilities and Equity	1,827.03





TOKYO FINANCE LIMITED

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. in Lakhs)

Particulars	Half Year
	Ended 30 Sept 2019 Unaudited
A. CASH FLOW FROM OPERATIONS	
Profit before Tax	17.21
Adjustments for :	
Depreciation	0.17
Comprehensive Income	0.64
	18.02
Operating Profit before Working Capital Changes	
(Increase) / Decrease in Loan and Other Assets	236.24
Increase / (Decrease) in Liabilities and Provisions	(204.26)
Net Cash Flow from / (Used in) Operations before Tax	50.00
Tax Paid	-
Net Cash Flow from / (Used in) Operations	50.00
B. CASH FLOW FROM INVESTING ACTIVITIES :	-
C. CASH FLOW FROM FINANCING ACTIVITIES :	-
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT [(A) + (B)+ (C)	50.00
CASH & CASH EQUIVALENT AS ON APRIL 01, 2019	1.95
CASH & CASH EQUIVALENT AS ON SEPTEMBER 30, 2019	51.95

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th October 2019
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date of April 1, 2018.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- Reconciliation of Net Prof for the quarter/ half year ended 30 September 2018 reported under erstwhile Indian GAAP and Ind AS is summarised as below

Description	Corresponding 3 months ended in the previous year September 30, 2018 (Refer note 4)
Net profit/ (Loss) as per previous GAAP (Indian GAAP)	8.30
Actuarial (gain)/ Loss on employee defined benefit funds recognised in Other Comprehensive Income	(0.77)
Tax Impact on Ind AS adjustments	0.20
Net profit/ (Loss) as per Ind AS	7.73
Other Comprehensive Income ,net of tax	0.57
Total Comprehensive income for the period	8.30

- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Signature)

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 24th October, 2019

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
Tel. : 91-22-6145 3300 • Fax : 91-22-6691 4499 • E-mail : info.tokyofinance@gmail.com • Website : www.tokyofinance.in

REGD. OFFICE : Plot No. 363/1, (1,2,3) Shree Ganesh Industrial Estate, Kachigaum Road, Damam - 396 210 (U.T.), India.
Tel. : (0260) 2242977 / 2244471 • Fax : (0260) 2243271 • CIN - L65923DD1994PLC009783

Limited Review Report on Quarter and Six month ended Unaudited Standalone Financial Results of Tokyo Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Finance Limited**

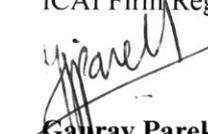
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tokyo Finance Limited ("the Company") for the Quarter and the Six month ended September 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the figures for the corresponding for the Quarter and the Six month ended September 30, 2018 including the reconciliation of profit under Ind AS of the corresponding quarter and six month ended with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinodchandra R Shah & Co.
Chartered Accountants
ICAI Firm Registration No.: 115394W


Gaurav Parekh
Partner

Membership No: 140694

UDIN : 19140694AAAAGI2495

Mumbai, 24th October, 2019.