



## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND AND YEAR ENDED 31ST MARCH 2021

PART - I							(Rs. In Lakhs)
Sr. No.	Particulars	3 Months Ended 31/03/2021	Preceding 3 Months Ended 31/12/2020	Corresponding 3 Months Ended 31/03/2020	Year Ended 31/03/2021	Year Ended 31/03/2020	
		Audited	Unaudited	Audited	Audited	Audited	
	<b>Revenue from operations</b>						
	(a) Interest Income	6.16	8.15	4.20	25.36	49.23	
I	<b>Total Revenue from Operarion</b>	<b>6.16</b>	<b>8.15</b>	<b>4.20</b>	<b>25.36</b>	<b>49.23</b>	
II	<b>Other Income</b>	<b>32.56</b>	<b>(0.51)</b>	<b>60.50</b>	<b>32.56</b>	<b>60.50</b>	
III	<b>Total Income</b>	<b>38.72</b>	<b>7.64</b>	<b>64.70</b>	<b>57.92</b>	<b>109.73</b>	
	<b>Expenses</b>						
	(a) Finance Costs	0.05	0.06	(0.00)	0.28	0.03	
	(b) Employees Benefits Expenses	6.21	5.03	9.80	25.58	26.97	
	(c) Depreciation and Amortisation Expenses	0.18	0.17	0.17	0.69	0.69	
	(d) Other Expenditure	3.70	330.73	0.54	341.34	18.00	
IV	<b>Total Expenses</b>	<b>10.14</b>	<b>335.99</b>	<b>10.51</b>	<b>367.89</b>	<b>45.69</b>	
V	<b>Profit / (Loss) before tax (III -IV)</b>	<b>28.58</b>	<b>(328.35)</b>	<b>54.19</b>	<b>(309.97)</b>	<b>64.04</b>	
	<b>Tax Expenses</b>						
	(a) Current Tax	0.05	-	14.09	-	16.65	
	(b) Deferred Tax	6.21	-	0.25	-	-	
	(c) Prior Period taxes				4.76		
VI	<b>Total Tax Expenses</b>	<b>6.26</b>	<b>-</b>	<b>14.34</b>	<b>4.76</b>	<b>16.65</b>	
VII	<b>Profit / (Loss) for the period (V -VI)</b>	<b>22.32</b>	<b>(328.35)</b>	<b>39.85</b>	<b>(314.73)</b>	<b>47.39</b>	
	<b>Other Comprehensive Income, net of income tax</b>						
	a) i) Items that will not be reclassified to Profit or Loss	(1.09)	(0.04)	(1.10)	(1.19)	(0.14)	
	ii) Income tax relating to Items that will not be reclassified to Profit/L	-	-	0.30	-	0.05	
	b) i) Items that will be reclassified to Profit or Loss						
	ii) Income tax relating to Items that will be reclassified to Profit/loss						
VIII	<b>Total Other Comprehensive Income, net of income tax (VIII)</b>	<b>(1.09)</b>	<b>(0.04)</b>	<b>(0.80)</b>	<b>(1.19)</b>	<b>(0.09)</b>	
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>21.24</b>	<b>(328.39)</b>	<b>39.05</b>	<b>(315.92)</b>	<b>47.30</b>	
X	<b>Paid-up equity share capital : face value Rs.10/- each)</b>	<b>694.25</b>	<b>694.25</b>		<b>694.25</b>	<b>694.25</b>	
XI	<b>Earnings per share</b>						
	(a) Basic	0.31	(4.73)	0.57	(4.55)	0.68	
	(b) Diluted	0.31	(4.73)	0.57	(4.55)	0.68	





STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021

Particulars		(Rs. In Lakhs)	
		31/03/2021	31/03/2020
		Audited	Audited
<b>ASSETS</b>			
<b>1 Financial Assets</b>			
(a) Cash and Cash equivalents		381.85	5.39
(b) Bank Balance Other than (a) above		-	-
(c) Loans		681.77	1,508.53
		<b>1,063.62</b>	<b>1,513.92</b>
<b>2 Non-Financial Assets</b>			
(a) Current tax asstes (Net)		11.14	23.69
(b) Propery , Plant and Equipment		23.83	24.52
(c) Other non financial assets		0.29	0.32
		<b>35.26</b>	<b>48.53</b>
	<b>Total Assets</b>	<b>1,098.88</b>	<b>1,562.45</b>
<b>LIABILITY AND EQUITY</b>			
<b>LIABILITY</b>			
<b>1 Financial Liabilities</b>			
(a) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors others than micro enterprises and small enterprises		0.55	0.87
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors others than micro enterprises and small enterprises			
(b) Other Fianacial liabilities		5.49	7.41
		<b>6.04</b>	<b>8.28</b>
<b>2 Non - Financial Liabilities</b>			
(a) Current tax Liability (Net)		-	12.97
(a) Provisions		8.05	140.19
(b) Other non - Financial liabilities		76.77	77.09
		<b>84.82</b>	<b>230.25</b>
<b>3 EQUITY</b>			
(a) Equity Share capital		694.26	694.25
(b) Other Equity		313.75	629.67
		<b>1,008.01</b>	<b>1,323.92</b>
	<b>Total Liabilities and Equity</b>	<b>1,098.87</b>	<b>1,562.45</b>





## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. In Lakhs)

Particulars	31/03/2021	31/03/2020
	Audited	Audited
<b>A. CASH FLOW FROM OPERATIONS</b>		
Profit before Tax	(309.97)	64.03
<b>Adjustments for :</b>		
Depreciation and Amortisation expenses	0.69	0.69
Provision for expected credit loss	-	-
Provision no longer required	(30.80)	(60.50)
Impairment loss allowances	0.55	
Reversal of Excess Interest charged	327.13	
Finance Cost	0.28	0.03
Operating profit before working capital changes	(12.12)	4.25
<b>Adjustments for :</b>		
(Increase)/decrease in Loans	395.14	386.47
(Increase)/decrease in Other non Financial Assets	0.03	0.13
Increase/(decrease) in Payables	(0.32)	0.66
Increase/(decrease) in Other Financial Liability	(1.91)	390.23
Increase/(decrease) in Other non - Financial liabilities	(0.33)	(387.51)
Increase/(decrease) in Provisions	(3.74)	0.37
Cash generated from operations	376.75	394.60
Direct Taxes paid	-	(1.06)
<b>B. Net cash from operating activities</b>	<b>376.75</b>	<b>393.54</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Purchase of PPE	-	(0.00)
<b>Net cash from investing activities</b>	<b>-</b>	<b>(0.00)</b>
<b>C. Cash flow from financing activities</b>		
Finance Cost Paid	(0.28)	(390.10)
Proceeds from borrowings (Net)	-	-
<b>Net cash used in financing activities</b>	<b>(0.28)</b>	<b>(390.10)</b>
<b>Net increase in cash and cash equivalents</b>	<b>376.47</b>	<b>3.44</b>
Cash and Cash equivalents as at the beginning of the year	5.39	1.95
Cash and Cash equivalents as at the end of the year	381.86	5.39
(Note No 12. of the Notes to Financial statements.)		

**Notes :**

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021.
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- Significant increase in other expenses because of reversed excess interest charged in earlier years as a result of compound interest instead of simple interest of Rs.329.44
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Managing Director)  
DIN 00007239

Place: Mumbai  
Dated: 30th June, 2021