



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020					
PART - I					
(Rs. In Lakhs)					
Sr. No.	Particulars	3 Months Ended 30/06/2020	Preceding 3 Months Ended 31/03/2020	Corresponding 3 Months Ended 30/06/2019	Year Ended 31/03/2020
		Audited	Unaudited	Audited	Audited
	Revenue from operations				
	(a) Interest Income	8.48	4.20	10.53	49.23
I	Total Revenue from Operation	8.48	4.20	10.53	49.23
II	Other Income	-	60.50	0.00	60.50
III	Total Income	8.48	64.70	10.53	109.73
	Expenses				
	(a) Finance Costs	(0.00)	(0.00)	0.02	0.03
	(b) Employees Benefits Expenses	7.53	9.80	5.37	26.97
	(c) Depreciation and Amortisation Expenses	0.17	0.17	0.17	0.69
	(d) Other Expenditure	2.51	0.54	4.78	18.00
IV	Total Expenses	10.21	10.51	10.34	45.69
V	Profit / (Loss) before tax (III -IV)	(1.73)	54.19	0.19	64.04
	Tax Expenses				
	(a) Current Tax	-	14.09	0.13	16.65
	(b) Deferred Tax	(0.01)	0.25	(0.08)	-
VI	Total Tax Expenses	(0.01)	14.34	0.05	16.65
VII	Profit / (Loss) for the period (V -VI)	(1.72)	39.85	0.14	47.39
	Other Comprehensive Income, net of income tax				
	a) i) Items that will not be reclassified to Profit or Loss	(0.04)	(1.10)	0.32	(0.14)
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	0.01	0.30	(0.08)	0.05
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-
VIII	Total Other Comprehensive Income, net of income tax (VIII)	(0.03)	(0.80)	0.23	(0.09)
IX	Total Comprehensive Income for the Period (VII+VIII)	(1.69)	39.05	0.37	47.30
X	Paid-up equity share capital : face value Rs.10/- each)	694.25	694.25	694.25	694.25
XI	Earnings per share				
	(a) Basic	(0.02)	0.57	0.03	0.68
	(b) Diluted	(0.02)	0.57	0.03	0.68

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th September 2020
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial
- The Company has considered the possible effects that may result from COVID 19 on the carrying amounts of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date on approval of these financial results have used variable information as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.

The impact of COVID 19 may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to the operations based on future economic conditions.

- Previous Year's figures have been regrouped/rearranged wherever required.

VELJI L. SHAH

(Managing Director)  
DIN 00007239

Place: Mumbai  
Dated: 10th September, 2020