



To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building , P.J. Towers,
Dalal Street, Fort, Mumbai-400001.

Thursday, February 06, 2020

Scrip Code: 531644

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 06th February 2020, inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- a) Unaudited Financial Results for the quarter ended 31st December, 2019
- b) Limited Review Report for the quarter ended 31st December, 2019

The meeting commenced at 11.46 p.m & concluded at 11.57 p.m.

Kindly acknowledge receipt of the same.

Thanking you,

For Tokyo Finance Limited

Velji L Shah
Director
DIN No. 00007239





TOKYO FINANCE LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

PART - I		(Rs. In Lakhs)				
Sr. No.	Particulars	3 Months Ended 31/12/2019	Preceding 3 Months Ended 30/09/2019	Corresponding 3 Months Ended 31/12/2018	9 Months figure for the current period ended 31/12/2019	9 Months figure for the previous period ended 31/12/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue from operations					
	(a) Interest Income	6.82	27.68	3.14	45.03	81.64
i	Total Revenue from Operarion	6.82	27.68	3.14	45.03	81.64
ii	Other Income	-	-	152.46	-	152.46
iii	Total Income	6.82	27.68	155.60	45.03	234.10
	Expenses					
	(a) Finance Costs	0.01	-	0.02	0.03	25.86
	(b) Employees Benefits Expenses	5.61	6.19	8.04	17.17	22.73
	(c) Depreciation and Amortisation Expenses	0.35	-	0.17	0.52	0.52
	(d) Other Expenditure	8.21	4.47	125.13	17.46	137.09
iv	Total Expenses	14.18	10.66	133.36	35.18	186.20
v	Profit / (Loss) before tax (III -IV)	(7.36)	17.02	22.24	9.85	47.90
	Tax Expenses					
	(a) Current Tax	(1.27)	3.70	4.55	2.56	12.55
	(b) Deferred Tax	0.11	-	(0.20)	(0.25)	(0.60)
vi	Total Tax Expenses	(1.16)	3.70	4.35	2.31	11.95
vii	Profit / (Loss) for the period (V -VI)	(6.20)	13.32	17.89	7.54	35.95
	Other Comprehensive Income, net of income tax					
	a) i) Items that will not be reclassified to Profit or Loss	0.32	0.32	0.77	0.96	2.31
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	(0.09)	(0.08)	(0.20)	(0.25)	(0.60)
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-
viii	Total Other Comprehensive Income, net of income tax (VIII)	0.23	0.23	0.57	0.71	1.71
ix	Total Comprehensive Income for the Period (VII+VIII)	(5.97)	13.55	18.46	8.25	37.66
x	Paid-up equity share capital : face value Rs.10/- each					
xi	Earnings per share					
	(a) Basic	(0.09)	0.19	0.26	0.11	0.52
	(b) Diluted	(0.09)	0.19	0.26	0.11	0.52

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February 2020
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date of April 1, 2018.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- Reconciliation of Net Profit for the quarter/ nine months ended 31 December 2018 reported under erstwhile Indian GAAP and Ind AS is summarised as below

Description	Corresponding 3 months ended in the previous year December 31, 2018 (Refer note 4)	Corresponding 9 months ended in the previous year December 31, 2018 (Refer note 4)
Net profit/ (Loss) as per previous GAAP (Indian GAAP)	18.46	37.66
Actuarial (gain)/ Loss on employee defined benefit funds recognised in Other	(0.77)	(2.31)
Tax Impact on Ind AS adjustments	0.20	0.60
Net profit/ (Loss) as per Ind AS	17.89	35.95
Other Comprehensive Income ,net of tax	0.57	1.71
Total Comprehensive income for the period	18.46	37.66

- Previous Year's figures have been regrouped/rearranged wherever required.

Place: Mumbai
Dated: 6th February, 2020



VELJI L. SHAH

(Managing Director)
DIN 00007239

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Limited Review Report on Quarter and Nine month ended Unaudited Standalone Financial Results of Tokyo Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tokyo Finance Limited ("the Company") for the Quarter and the Nine month ended December 31, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the figures for the corresponding for the Quarter and the Nine month ended December 31, 2018 including the reconciliation of profit under Ind AS of the corresponding quarter and nine month ended with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act. 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W

[Signature]
Gaurav Parekh

Partner

Membership No: 140694

UDIN : 20140694AAAAAP1460

Mumbai, 6th February, 2020.