



Wednesday, January 31, 2018

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 531644

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 31st January, 2018, 2017, inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2017.

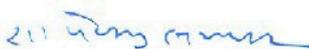
Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

- a) Unaudited Financial Results for the quarter ended 31st December, 2017.
- b) Limited Review Report for the quarter ended 31st December, 2017.

The meeting commenced at 08.10 p.m & concluded at 08.35 p.m.

Kindly acknowledge receipt of the same.
Thanking you,

For Tokyo Finance Limited



Velji L. Shah
Managing Director
DIN No. 00007239





STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

PART - I

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended 31/12/2017	3 Months Ended 30/09/2017	Corresponding 3 Months Ended 31/12/2016	9 Months figure for the current period ended 31/12/2017	9 Months figure for the previous period ended 31/12/2016	Year Ended 31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from Operarion						
	a) Net Sales / Income from Operations	48.08	45.40	42.45	137.15	126.62	161.89
II	Other Income	-	-	-	-	-	-
III	Total Income	48.08	45.40	42.45	137.15	126.62	161.89
IV	Expenditure						
	(a) Employees Benefits Expenses	9.92	8.03	7.74	27.24	23.94	33.80
	(b) Finance Costs	8.62	16.81	23.21	41.44	67.30	62.02
	(c) Depreciation and Amortisation Expenses	0.18	0.17	0.17	0.52	0.51	0.69
	(d) Other Expenditure	25.75	30.45	120.91	61.02	127.95	131.08
	Total Expenses	44.47	55.45	152.03	130.22	219.70	227.60
V	Profit before exceptional and extraordinary Items	3.61	-10.06	-109.58	6.93	-93.08	-65.70
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V-VI)	3.61	-10.06	-109.58	6.93	-93.08	-65.70
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII -VIII)	3.61	-10.06	-109.58	6.93	-93.08	-65.70
X	Tax Expenses						
	(a) Current Tax	-7.45	5.46	-5.10	2.14	-	-2.05
	(b) Deferred Tax	-	-	-	-	-	-
XI	Profit for the period (IX - X)	11.06	-15.52	-104.48	4.79	-93.08	-63.65
XII	Earnings per share						
	(a) Basic	0.16	-0.22	-1.50	0.07	-1.34	-0.92
	(b) Diluted	0.16	-0.22	-1.50	0.07	-1.34	-0.92

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2018.
- 2 Segment wise Reporting as per Accounting Standered AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity
- 3 Previous Year's figures have been regrouped/rearranged wherever required.



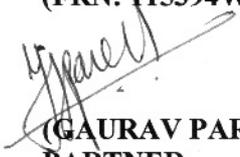
VELJI L. SHAH

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 31st January, 2018

Limited Review Report on quarterly and nine month ended Unaudited Financial Results of Tokyo Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To the Board of Directors of,
Tokyo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tokyo Finance Limited** ("the Company") for the quarter and nine ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on the review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.
4. The comparative unaudited financial results of the company for quarter ended and nine month ended December 31, 2016 and the audited financial results for year ended March 31, 2017 included in statement has been reviewed / audited by the predecessor auditors who has expressed unmodified opinion thereon as per their report dated November 14, 2016 and May 30, 2017 respectively. Additionally, the report of the predecessor auditors dated August 11, 2017 on unaudited financial results for the quarter ended June 30, 2017 which have been included in this statement, expressed an unmodified opinion and which has been furnished to us by the management and has been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

**M/S. VINODCHANDRA R. SHAH & CO.
CHARTERED ACCOUNTANTS
(FRN: 115394W)**
**(GAURAV PAREKH)
PARTNER****M. No. 140694**Mumbai, 31st January, 2018.