



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

PART - I		(Rs. in Lakhs)					
Sr. No.	Particulars	3 Months Ended 30/09/2018	Preceding 3 Months Ended 30/06/2018	Corresponding 3 Months Ended 30/09/2017	6 Months figure for the current period ended 30/09/2018	6 Months figure for the previous period ended 30/09/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from Operation	38.94	39.56	45.40	78.50	89.07	154.18
II	Other Income	-	-	-	-	-	-
III	Total Income	38.94	39.56	45.40	78.50	89.07	154.18
IV	Expenditure						
	(a) Employees Benefits Expenses	7.17	5.98	8.03	13.15	17.32	33.95
	(b) Finance Costs	12.77	13.07	16.81	25.84	32.82	55.22
	(c) Depreciation and Amortisation Expenses	0.18	0.17	0.17	0.35	0.34	0.69
	(d) Other Expenditure	6.35	5.61	30.45	11.96	35.27	59.77
	Total Expenses	26.47	24.83	55.45	51.30	85.75	149.63
V	Profit before exceptional and extraordinary Items	12.47	14.73	-10.06	27.20	3.32	4.55
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V-VI)	12.47	14.73	-10.06	27.20	3.32	4.55
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII -VIII)	12.47	14.73	-10.06	27.20	3.32	4.55
X	Tax Expenses						
	(a) Current Tax	4.17	3.83	5.46	8.00	9.59	5.08
	(b) Deferred Tax	-	-	-	-	-	-
XI	Profit for the period (IX - X)	4.17	10.90	-15.52	19.20	-6.27	-0.53
XII	Earnings per share						
	(a) Basic	0.06	0.21	-0.22	0.28	-0.09	-0.01
	(b) Diluted	0.06	0.21	-0.22	0.28	-0.09	-0.01





STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018

		(Rs. In Lakhs)	
		As At 30.09.2018	As At 31.03.2018
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	694.26	694.26
	(b) Reserves and Surplus	486.35	467.15
	<b>Sub-total - Shareholders's Funds</b>	<b>1180.61</b>	<b>1161.41</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	652.94	697.90
	(b) Long-term provisions	12.59	8.76
	<b>Sub-total - Non-Current Liabilities</b>	<b>665.53</b>	<b>706.66</b>
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade Payables	0.42	0.04
	(c) Other current liabilities	527.66	478.54
	(d) Short-term provisions	275.45	294.92
	<b>Sub-total - Current Liabilities</b>	<b>803.53</b>	<b>773.50</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2649.67</b>	<b>2641.57</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	25.55	25.90
	(b) Non-current investments	67.05	67.05
	(c) Long-term loans and advances	1682.37	1620.64
	<b>Sub-total - Non-Current Assets</b>	<b>1774.97</b>	<b>1713.59</b>
2	<b>Current Assets</b>		
	(a) Cash and Cash equivalents	3.68	3.52
	(b) Short-term loans and advances	871.02	924.46
	<b>Sub-total - Current Assets</b>	<b>874.70</b>	<b>927.98</b>
	<b>TOTAL - ASSETS</b>	<b>2649.67</b>	<b>2641.57</b>

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2018
- 2 Segment wise Reporting as per Accounting Standard AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity
- 3 Previous Year's figures have been regrouped/rearranged wherever required.

Place: Mumbai  
Dated: 13th November, 2018



VELJI L. SHAH

(Managing Director)  
DIN 00007239