



To,
Bombay Stock Exchange Ltd
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400001
(Scrip Code No: 500418)

1st September, 2022

Dear Sir,

Sub: Intimation of Appointment of Statutory Auditor in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements 2015).

With reference to the above subject, this is to inform you that by resignation letter dated 26th August, 2022 (attached herewith) M/s U. V. Shah & Co. (Firm Reg. No. 109814W) Statutory Auditor had showed their inability to continue as statutory auditor of Tokyo Finance Limited with immediate effect.

The Board of Directors has approved at their meeting held on 1st September, 2022 as recommended by Audit Committee, the appointment of M/s U B G & Co. (Registration No.141076W) Chartered Accountants, subject to the approval of the shareholders by way of passing an ordinary resolution in 28th Annual General Meeting. The Board took note, considered and approved the following matters:

1. Taking on record the resignation of Statutory Auditors:
 - a. Name of the Statutory Auditors: M/s. U. V. Shah & Co (Firm Reg. No. 109814W)
 - b. Date of Resignation: 26-08-2022
 - c. Detailed Reasons for Resignation: Due to expiry of valid Peer review certificate M/s U. V. Shah & Co have resigned as Statutory Auditors of the company.
2. Appointment of Statutory Auditors to fill up the Casual Vacancy in the Office of Statutory Auditor:
 - a. Name of the Statutory Auditors: M/s U B G & Co. (Registration No.141076W)
 - b. Date of Appointment: 01-09-2022
 - c. Reasons for Appointment: To fill up the Casual Vacancy in the Office of Statutory Auditor
 - d. Term of Appointment: From F.Y.22-23 to F.Y.26-27 i.e to hold the office till the conclusion of the 33rd Annual General Meeting.
 - e. Brief Profile of the Audit Firm: U B G & Company is a Peer Reviewed Chartered Accountant Firm with a team of dedicated professionals with diverse skills and proficiency enabling them to cater clients operating at different scales. They have a combined experience of more than 21 years.



This is for the information of the exchange and members thereof.

Please take the same on your record and oblige.

The stakeholders requested to take a note of the same.

Thanking you

**Yours faithfully,
For Tokyo Finance Limited**

**Haresh Shah
Director
DIN:00008339**



U B G & COMPANY

CHARTERED ACCOUNTANTS

Dated: 28-08-2022

The Board of Directors

Tokyo Finance Limited

Dear Sir,

We thank you for your letter dated 27-08-2022 regarding the proposed appointment of our firm as statutory auditors of Tokyo Finance Limited ("the company") at the ensuing 28th annual general meeting of the Company for holding such office from the conclusion of the said meeting until the conclusion of the 33rd annual general meeting with respect to the five financial years beginning 2022-23 and ending 2026-27. We consent to being appointed as the auditors of the Company.

As requested by you, and in accordance with the requirements of Section 139 (1) of the Companies Act 2013 ("the Act") read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, we certify that:

1. We are eligible for appointment as auditors of Company under Section 139 of the Companies Act, 2013 ("the Act") and meet the criteria for appointment specified in Section 141 of the Act.
2. We are not disqualified from being appointed as auditors under the Act or the Chartered Accountants Act, 1949 and the rules or regulations made thereunder.
3. The proposed appointment will be as per the term provided in the Act.
4. If appointed, such appointments will be within the limits laid down by or under the authority of the Act.
5. There are no proceedings pending against the firm or any other partner of the firm with respect to professional matters of conduct.

We also confirm that the Firm has been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the Peer Review Board of the ICAI – Copy enclosed.

Further, we would like to draw your attention to the announcement issued by the Institute of Chartered Accountants (ICAI) in terms of which the registration number of the firm as provided by the ICAI is required to be indicated in the resolution for appointment of auditors under the Act. Accordingly, you are requested to ensure that the registration number is indicated in the resolution for our appointment at the Annual General Meeting. For your information, our Firm Registration Number is 141076W.

Yours faithfully,

For U B G & Company
Chartered Accountants
FRN 141076W

GAURAV
JAYESH
PAREKH



Digitally signed by
GAURAV JAYESH
PAREKH
Date: 2022.08.28
15:25:26 +05'30'

Gaurav Parekh
(Partner)

Membership Number: 140694



U B G & COMPANY

CHARTERED ACCOUNTANTS

FIRM PROFILE

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ABOUT US:

U B G & Company is a **Peer Reviewed Chartered Accountant Firm** with a team of dedicated professionals with diverse skills and proficiency enabling us to cater clients operating at different scales. We have a combined **experience of more than 21 years.**

The Group provides an array of services in the field of Audit, Risk Consultancy & Advisory, Direct Taxes, Indirect Tax, Debt Syndication, Management Consultancy, etc

What distinguishes the firm from its peers is the approach which is:

High Degree of Partner Involvement & Availability:

We assure to our clients, partner involvement at all times.

High Quality Advice: We deliver services of the highest quality, which are capable of meeting the most exacting standards.

Availability and Responsiveness: We are proactive in our approach and are available to our clients at all times.

Financial and Taxation Research and Analysis Based Advisory: While we do keep abreast of market practices applicable to financial and taxation world, they are adopted and recommended only if they are supported by prevailing legal and regulatory framework.



PARTNERS:

CA Gaurav Parekh
(Partner)

CA Umesh Joshi
(Partner)

CA Bhavya Rambhia
(Partner)

PARTNERS:

Gaurav Jayesh Parekh (FCA), Partner

Gaurav, an all-India rank holder in CA exams, is founding partner of the firm. He heads the Statutory Audit and Valuation practice. He has obtained Advanced Diploma in Management Accounting from Chartered Institute of Management Accountants, London. He has also successfully completed and obtained certificate for Valuation course conducted by the Insolvency and Bankruptcy Board of India.

Before establishing U B G & Company, he was a partner with Vinodchandra R Shah & Co and prior to that he has also worked with corporates like Kores India Ltd. and MT Educare Ltd.

Umesh Krishankant Joshi (FCA), Partner

Umesh, an all-India rank holder in CA exams, is founding partner of the firm. He heads the Internal audit and Management services practice, specializing in Internal Audits, Management Audits, Internal Control Set-up and Internal controls review, setting up MIS, etc. He has experience of more than a decade in the field of audit.

Before establishing U B G & Company, he had his proprietary firm (Joshi Umesh & Co.) and prior to that he worked with KPMG in their Internal Audit department of Governance & Risk Consultancy Services (GRCS). He has trained at Malpani & Associates and N. M. Jain & Co.






Bhavya Smit Rambhia (ACA), Partner

Bhavya, an all-India rank holder in CA exams, is founding partner of U B G & Company. She heads Compliance & Start-up services for the firm. She has experience of 4 years in these fields.

Before establishing U B G & Company, she worked with Wealthtree Advisors Private Ltd as a CFO to their various corporate clients. She has trained at Gala Haria and Associates.

She heads direct and indirect tax compliances for the firm. Her past exercise of providing CFO services enable her to guide the start-ups in structuring, streamlining, guiding their operations and finances.

PROFESSIONAL SERVICES:

	Audit	Full range of auditing services Statutory Audit, Internal audits, Management Audit, Bank Audit, Tax Audit, GST audits, Transfer Pricing Audit, etc.
	Taxation	Compliance, Opinions, Consulting & structuring services under Direct & Indirect Taxes
	Management Services	Management related support and services like CFO services, Control Set-up, control views
	Outsourcing	Firm undertakes outsourced assignment for corporates like assistance in consolidation of accounts, forensic audit, GST credit reconciliation
	Start-up Services	All start-up related solutions under one roof (Incorporation, managements & compliance)



WORK EXPERIENCE:

AUDITS

- **Statutory Audits:**
 - Listed Companies and its subsidiaries, Non-Banking Financial Company
 - Indian group company of LSE listed and FTSE 100 Index Group
 - Private sector entities
 - Construction Companies, Freight and Forwarding Shipping Line, Etc
- **Internal Audits and Management Audits:**
 - Internal Audits and management audits
 - Plant audit
 - Supply chain (C&FA and Depot) audits
 - Loan Licensee (3rd party production facility) audits
- **Special audit and Due Diligence:**
 - Pre-Payment Audit
 - Post Fraud Investigation audit
 - Management Audit
 - Due Diligence
- **Concurrent and Internal audits (NSE, BSE and CDSL) of Securities Broker**

TAXATION

- **Direct Tax services:**
 - Income Tax Advisory - Tax Management, Tax Planning, Opinions, Transaction Structuring & Advisory related to Merger & acquisitions
 - Audit under the provision of Income Tax Act (Tax audit, Domestic Transfer Pricing audits)
 - Representation before Income Tax authorities
- **Indirect Tax services (Goods and Service Tax):**
 - Tax Planning, Transaction Structuring & Opinions
 - GST audit
 - Assisting and handling in GST search
 - Assisting and representing before GST authorities for refunds under GST Act
- **Indirect Tax Services (MVAT and Service Tax):**
 - Appearing at appellate forums for representing various clients.
 - MVAT Audit
 - Assisting & representing before Sales Tax and Service Tax Authorities

OUTSOURCING

- Assisting in consolidation of accounts (as per IndAS)
- Conducting Forensic audit as per management requirement
- Conducting GST Input credit reconciliation of credit as per accounts vis-à-vis credit as per GSTR-2A
- Assisting SME clients in Debt Syndication

MANAGEMENT SERVICES

- Internal Control set-up
- Internal Control reviews
- CFO Services: MIS Dashboard Development and maintenance, Budgeting & Forecasting, Business Process Improvement by cost reduction and efficiency improvement, Implementation of Project Profitability system and accounting system


START-UP SERVICES

- All start-up related managements and compliance solutions under one roof.
- All Business Support Services related to accounts, taxation and compliance activities of the business enabling the start-ups to focus on growth of their business idea
- We offer a wide array of services related to the start-ups:
 - Accounts outsourcing
 - CFO Services
 - Internal Control Set-ups
 - Direct and Indirect Tax Compliances
 - Company Law and LLP Law related compliances

OTHER SERVICES

- Preparation and submission of XBRL Financial Statements
- Undertaking regular ROC compliances
- Accounting for a Liaison office
- Stock Audits / Physical Stock Verification
- RERA Compliance

CONTACT DETAILS:

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Above D Mart, Premier
Road, Vidyavihar West,
Mumbai - 86.

 U B G & Company



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