



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND AND YEAR ENDED 31ST MARCH 2021

PART - I							(Rs. In Lakhs)
Sr. No.	Particulars	3 Months Ended 31/03/2021	Preceding 3 Months Ended 31/12/2020	Corresponding 3 Months Ended 31/03/2020	Year Ended 31/03/2021	Year Ended 31/03/2020	
		Audited	Unaudited	Audited	Audited	Audited	
	Revenue from operations						
	(a) Interest Income	6.16	8.15	4.20	25.36	49.23	
I	Total Revenue from Operarion	6.16	8.15	4.20	25.36	49.23	
II	Other Income	32.56	(0.51)	60.50	32.56	60.50	
III	Total Income	38.72	7.64	64.70	57.92	109.73	
	Expenses						
	(a) Finance Costs	0.05	0.06	(0.00)	0.28	0.03	
	(b) Employees Benefits Expenses	6.21	5.03	9.80	25.58	26.97	
	(c) Depreciation and Amortisation Expenses	0.18	0.17	0.17	0.69	0.69	
	(d) Other Expenditure	3.70	330.73	0.54	341.34	18.00	
IV	Total Expenses	10.14	335.99	10.51	367.89	45.69	
V	Profit / (Loss) before tax (III -IV)	28.58	(328.35)	54.19	(309.97)	64.04	
	Tax Expenses						
	(a) Current Tax	0.05	-	14.09	-	16.65	
	(b) Deferred Tax	6.21	-	0.25	-	-	
	(c) Prior Period taxes				4.76		
VI	Total Tax Expenses	6.26	-	14.34	4.76	16.65	
VII	Profit / (Loss) for the period (V -VI)	22.32	(328.35)	39.85	(314.73)	47.39	
	Other Comprehensive Income, net of income tax						
	a) i) Items that will not be reclassified to Profit or Loss	(1.09)	(0.04)	(1.10)	(1.19)	(0.14)	
	ii) Income tax relating to Items that will not be reclassified to Profit/L	-	-	0.30	-	0.05	
	b) i) Items that will be reclassified to Profit or Loss						
	ii) Income tax relating to Items that will be reclassified to Profit/loss						
VIII	Total Other Comprehensive Income, net of income tax (VIII)	(1.09)	(0.04)	(0.80)	(1.19)	(0.09)	
IX	Total Comprehensive Income for the Period (VII+VIII)	21.24	(328.39)	39.05	(315.92)	47.30	
X	Paid-up equity share capital : face value Rs.10/- each)	694.25	694.25		694.25	694.25	
XI	Earnings per share						
	(a) Basic	0.31	(4.73)	0.57	(4.55)	0.68	
	(b) Diluted	0.31	(4.73)	0.57	(4.55)	0.68	





TOKYO FINANCE LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021

Particulars		(Rs. In Lakhs)	
		31/03/2021 Audited	31/03/2020 Audited
ASSETS			
1 Financial Assets			
(a) Cash and Cash equivalents		381.85	5.39
(b) Bank Balance Other than (a) above		-	-
(c) Loans		681.77	1,508.53
		1,063.62	1,513.92
2 Non-Financial Assets			
(a) Current tax asstes (Net)		11.14	23.69
(b) Propery , Plant and Equipment		23.83	24.52
(c) Other non financial assets		0.29	0.32
		35.26	48.53
	Total Assets	1,098.88	1,562.45
LIABILITY AND EQUITY			
LIABILITY			
1 Financial Liabilities			
(a) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors others than micro enterprises and small enterprises		0.55	0.87
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors others than micro enterprises and small enterprises			
(b) Other Fianacial liabilities		5.49	7.41
		6.04	8.28
2 Non - Financial Liabilities			
(a) Current tax Liability (Net)		-	12.97
(a) Provisions		8.05	140.19
(b) Other non - Financial liabilities		76.77	77.09
		84.82	230.25
3 EQUITY			
(a) Equity Share capital		694.26	694.25
(b) Other Equity		313.75	629.67
		1,008.01	1,323.92
	Total Liabilities and Equity	1,098.87	1,562.45





CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

(Rs. In Lakhs)

Particulars	31/03/2021	31/03/2020
	Audited	Audited
A. CASH FLOW FROM OPERATIONS		
Profit before Tax	(309.97)	64.03
Adjustments for :		
Depreciation and Amortisation expenses	0.69	0.69
Provision for expected credit loss	-	-
Provision no longer required	(30.80)	(60.50)
Impairment loss allowances	0.55	
Reversal of Excess Interest charged	327.13	
Finance Cost	0.28	0.03
Operating profit before working capital changes	(12.12)	4.25
Adjustments for :		
(Increase)/decrease in Loans	395.14	386.47
(Increase)/decrease in Other non Financial Assets	0.03	0.13
Increase/(decrease) in Payables	(0.32)	0.66
Increase/(decrease) in Other Financial Liability	(1.91)	390.23
Increase/(decrease) in Other non - Financial liabilities	(0.33)	(387.51)
Increase/(decrease) in Provisions	(3.74)	0.37
Cash generated from operations	376.75	394.60
Direct Taxes paid	-	(1.06)
B. Net cash from operating activities	376.75	393.54
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Purchase of PPE	-	(0.00)
Net cash from investing activities	-	(0.00)
C. Cash flow from financing activities		
Finance Cost Paid	(0.28)	(390.10)
Proceeds from borrowings (Net)	-	-
Net cash used in financing activities	(0.28)	(390.10)
Net increase in cash and cash equivalents	376.47	3.44
Cash and Cash equivalents as at the beginning of the year	5.39	1.95
Cash and Cash equivalents as at the end of the year	381.86	5.39
(Note No 12. of the Notes to Financial statements.)		

Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2021.
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- Significant increase in other expenses because of reversed excess interest charged in earlier years as a result of compound interest instead of simple interest of Rs.329.44
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 30th June, 2021

VINODCHANDRA R. SHAH & CO.

Chartered Accountants

PARTNERS

**UDAY V SHAH F.C.A
NAYANTIKA D. SHAH F.C.A**

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Finance Limited

We have audited the quarterly financial results of Tokyo Finance Limited ("the Company") for the quarter ended 31 March 2021 and the year to date results for the period 01 April 2020 to 31 March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures made upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of annual financial statements and the reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other comprehensive income and other financial information for the quarter ended 31 March 2021 as well as the year to date results for the period from 01 April 2020 to 31 March 2021

For Vinodchandra R Shah & Co.
Chartered Accountants
(Firm Registration No.: 115394W)

Uday
Vinodchandra
Shah



Uday V Shah
Partner
(Membership No: 035626)

Mumbai, 30th June, 2021.
UDIN: 21035626AAAAOT5646