



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

PART - I		(Rs. In Lakhs)				
Sr. No.	Particulars	3 Months Ended 31/03/2018	Preceding 3 Months Ended 31/12/2017	Corresponding 3 Months Ended 31/03/2017	Year Ended 31/03/2018	Year Ended 31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operation					
	a) Net Sales / Income from Operations	17.03	48.08	35.27	154.18	161.89
II	Other Income	-	-	-	0.00	-
III	Total Income	17.03	48.08	35.27	154.18	161.89
IV	Expenditure					
	(a) Employees Benefits Expenses	6.71	9.92	9.86	33.95	33.80
	(b) Finance Costs	13.78	8.62	-5.27	55.22	62.02
	(c) Depreciation and Amortisation Expenses	0.17	0.18	0.18	0.69	0.69
	(d) Other Expenditure	-1.25	25.75	3.13	59.77	131.08
	Total Expenses	19.41	44.47	7.90	149.63	227.60
V	Profit before exceptional and extraordinary Items	-2.38	3.61	27.38	4.55	-65.70
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V-VI)	-2.38	3.61	27.38	4.55	-65.70
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII -VIII)	-2.38	3.61	27.38	4.55	-65.70
X	Tax Expenses					
	(a) Current Tax	2.94	-7.45	-2.05	5.08	-2.05
	(b) Deferred Tax	-	-	-	-	-
XI	Profit for the period (IX - X)	-5.32	11.06	29.43	-0.53	-63.65
XII	Earnings per share					
	(a) Basic	-0.08	0.16	0.42	-0.01	-0.92
	(b) Diluted	-0.08	0.16	0.42	-0.01	-0.92





STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2018

		(Rs. in Lakhs)	
Particulars		As At 31.03.2018	As At 31.03.2017
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	694.26	694.26
	(b) Reserves and Surplus	467.15	467.68
	Sub-total - Shareholders's Funds	1161.41	1161.94
2	Non-current liabilities		
	(a) Long-term borrowings	697.90	697.90
	(b) Long-term provisions	8.76	7.25
	Sub-total - Non-Current Liabilities	706.66	705.15
3	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade Payable	0.04	1.65
	(c) Other current liabilities	478.54	427.00
	(d) Short-term provisions	28.38	25.18
	Sub-total - Current Liabilities	506.94	453.83
	TOTAL - EQUITY AND LIABILITIES	2375.01	2320.92
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	25.90	26.59
	(b) Non-current investments	67.05	67.05
	(c) Long-term loans and advances	1620.64	1549.59
	Sub-total - Non-Current Assets	1713.59	1643.23
2	Current Assets		
	(a) Cash and Cash equivalents	3.52	1.62
	(b) Short-term loans and advances	657.90	676.07
	Sub-total - Current Assets	661.42	677.69
	TOTAL - ASSETS	2375.01	2320.92

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2018.
- 2 Segment wise Reporting as per Accounting Standard AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity
- 3 Previous Year's figures have been regrouped/rearranged wherever required.
- 4 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.

Place: Mumbai
Dated: 30th May, 2018



VELJI L. SHAH

(Managing Director)
DIN 00007239

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Finance Limited

1. We have audited the quarterly financial results of Tokyo Finance Limited ("the Company") for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures made upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of annual financial statements and the reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018



5. We draw attention to the following matters:

- (i) The comparative financial results for the year ended March 31, 2017 included in this statement have been audited by the predecessor auditor who had audited the financial results for the relevant period. The report of the predecessor auditor on the comparative financial information dated May 30, 2017 expressed an unmodified opinion.

Our opinion is not modified in respect of this matter.



For Vinodchandra R Shah & Co.
Chartered Accountants
(Firm Registration No.: 115394W)


Gaurav Parekh
Partner

(Membership No: 140694)

Mumbai, 30th May, 2018.