



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2017

(Rs. In Lakhs)

	Particulars	As At	As At
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	694.26	694.26
	(b) Reserves and Surplus	467.68	531.33
	<b>Sub-total - Shareholders's Funds</b>	1161.94	1225.59
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	697.90	463.69
	(b) Long-term provisions	7.25	5.20
	<b>Sub-total - Non-Current Liabilities</b>	705.15	468.89
3	<b>Current Liabilities</b>		
	(a) Short-term borrowings	-	500.00
	(b) Trade Payable	1.65	1.68
	(c) Other current liabilities	427.00	85.50
	(d) Short-term provisions	25.18	54.44
	<b>Sub-total - Current Liabilities</b>	453.83	641.62
	<b>TOTAL - EQUITY AND LIABILITIES</b>	2320.92	2336.10
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets ( tangible)	26.59	27.28
	(b) Non-current investments	67.05	67.05
	(c) Long-term loans and advances	1549.59	1302.32
	<b>Sub-total - Non-Current Assets</b>	1643.23	1396.65
2	<b>Current Assets</b>		
	(a) Cash and Cash equivalents	1.62	2.86
	(b) Short-term loans and advances	676.07	936.59
	<b>Sub-total - Current Assets</b>	677.69	939.45
	<b>TOTAL - ASSETS</b>	2320.92	2336.10

- 1 The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017
- 2 Segment wise Reporting as per Accounting Standard AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity
- 3 Previous Year's figures have been regrouped/rearranged wherever required.
- 4 The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- 5 Company has received order of approval from Regional Director(WR) for shifting of registered office from the State of Maharashtra to Union Territory of Daman & Diu.

By Order of the Board

Place: Mumbai  
Dated: 30th May, 2017

VELJI L. SHAH  
(Chairman & MD)





STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART - I

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended 31/03/2017	Preceding 3 Months Ended 31/12/2016	Corresponding 3 Months Ended 31/03/2016	Year Ended 31/03/2017	Year Ended 31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
I	Income from Operation					
a)	Net Sales / Income from Operations	35.27	42.45	40.54	161.89	161.13
II	Other Income	-	-	-	-	-
III	Total Income	35.27	42.45	40.54	161.89	161.13
IV	Expenditure					
(a)	Employees Benefits Expenses	9.86	7.74	8.01	33.80	24.85
(b)	Depreciation and Amortisation Expenses	0.18	0.17	0.17	0.69	0.69
(c)	Finance Costs	-5.27	23.21	21.09	62.02	86.31
(d)	Other Expenditure	3.13	120.91	2.97	131.08	11.62
	<b>Total Expenses</b>	<b>7.90</b>	<b>152.03</b>	<b>32.24</b>	<b>227.60</b>	<b>123.47</b>
V	Profit before exceptional and extraordinary items	27.38	-109.58	8.29	-65.70	37.66
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and Tax (V-VI)	27.38	-109.58	8.29	-65.70	37.66
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII -VIII)	27.38	-109.58	8.29	-65.70	37.66
X	Tax Expenses	-2.05	-5.10	2.93	-2.05	12.00
(a)	Current Tax					
(b)	Deferred Tax					
XI	Profit for the period (IX - X)	29.43	(104.48)	5.36	(63.65)	25.66
XII	Earnings per share					
(a)	Basic	0.42	-1.50	0.08	-0.92	0.37
(b)	Diluted	0.42	-1.50	0.08	-0.92	0.37

*[Handwritten signature]*



# SWAMY & CHHABRA

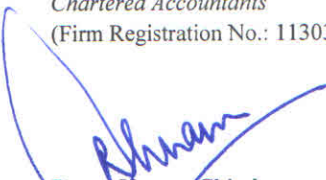
## CHARTERED ACCOUNTANTS

### Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Tokyo Finance Limited

1. We have audited the quarterly financial results of Tokyo Finance Limited ("the Company") for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these financial results are the balance figures between audited figures in respect of full financial year published and year to date figures made upto the end of the third quarter ended December 31, 2016 which were subjected to limited review by us.
2. These financial results have been prepared on the basis of annual standalone financial statements and the reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

For Swamy & Chhabra  
Chartered Accountants  
(Firm Registration No.: 113036W)

  
Pavan Kumar Chhabra  
Partner  
(Membership No: 085553)



Mumbai, 30<sup>th</sup> May, 2017.



To,

**The Board of Directors**  
**Tokyo Finance Limited,**  
5th Floor, Vyom Arcade,  
Tejpal Scheme Road No.5,  
Above United Bank of India,  
Vile Parle (East), Mumbai – 400 057

**Certification by MD/CFO**

**Ref: Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements  
Regulations, 2015.**

With reference to the above mentioned subject, I hereby certify to the best of our knowledge and belief that we have reviewed the financial statements for the Quarter and Year ended 31st March, 2017 and the financial results do not contain any false or misleading statements or figures and do not omit any material fact, which may make the statements or figures contained therein misleading.



*Velji L. Shah*

**Velji L. Shah**  
**Managing Director**

**Place: Mumbai**  
**Date: 30.05.2017**



**DECLARATION**

We, **Tokyo Finance Limited** having its registered office at 363/1(1,2,3), Shree Ganesh Industrial Estate, Kachigam Road, Daman-396210, hereby declare and confirm that Audit Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2017 is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 pursuant to the notification and further circular vide no. CIR/CFD/CMD/56/2016 dated 27.05.2016.

**For Tokyo Finance Limited**

**Velji Lakhadir Shah**  
**Chairman & Managing Director**  
**DIN No: 00007239**



**Date: 30.05.2017**  
**Place: Mumbai**