



Digitally signed by HARISH VELJ SAAH
DN: cn=, o=PERSONA,
pseudoym=7283149963d48219906d88
966cf76e,
2.5.4.20=cn=7a7b1854da1265a42b1d202b
0b1c302b28d3389057026cc82c3a8d1e46d
9f, postalCode=400057,
st=BAUHAUSSTRA
se=1000, serialNumber=6b5d256e6796c75ca14f00d2
32c24a81233c6f689b9432a5f9da+c25
a0aa, cn=HARISH VELJ SAAH



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended 31/03/2025	Preceding 3 Months Ended 31/12/2024	Corresponding 3 Months Ended 31/03/2024	Year Ended 31/03/2025	Year Ended 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
	(a) Interest Income	20.28	20.82	19.02	82.56	77.96
I	Total Revenue from Operarion	20.28	20.82	19.02	82.56	77.96
II	Other Income	-	0.20	0.44	0.20	83.30
III	Total Income	20.28	21.02	19.46	82.76	161.26
	Expenses					
	(a) Finance Costs	0.02	0.01	-	0.04	0.02
	(b) Employees Benefits Expenses	14.46	7.43	7.49	37.26	32.53
	(c) Depreciation and Amortisation Expenses	-	-	-	-	0.08
	(d) Other Expenditure	10.62	4.63	2.18	22.93	15.55
IV	Total Expenses	25.10	12.07	9.67	60.23	48.18
V	Profit / (Loss) before tax (III -IV)	(4.82)	8.95	9.79	22.53	113.08
	Tax Expenses					
	(a) Current Tax	-	-	(14.14)	-	3.10
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior Period taxes	(0.30)	-	1.22	(0.30)	1.22
VI	Total Tax Expenses	-	-	(12.92)	(0.30)	4.32
VII	Profit / (Loss) for the period (V -VI)	(4.82)	8.95	22.71	22.83	108.76
	Other Comprehensive Income, net of income tax					
	a) i) Items that will not be reclassified to Profit or Loss	(3.18)	0.42	0.88	(1.92)	1.68
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	-	-	-	-	-
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-
VIII	Total Other Comprehensive Income, net of income tax (VIII)	(3.18)	0.42	0.88	(1.92)	1.68
IX	Total Comprehensive Income for the Period (VII+VIII)	(8.00)	9.37	23.59	20.91	110.44
X	Paid-up equity share capital : face value Rs.10/- each)	694.25	694.25	694.25	694.25	694.25
XI	Earnings per share					
	(a) Basic	(0.12)	0.13	0.33	0.33	1.57
	(b) Diluted	(0.12)	0.13	0.33	0.33	1.57

Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2025.
- Segment wise Reporting as per Indian Accounting Standered 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 29th April, 2025



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025

(Rs. In Lakhs)

	Particulars	31-03-25	31-03-24
		Audited	Audited
	ASSETS		
1	Financial Assets		
	(a) Cash and Cash equivalents	2.05	148.97
	(b) Bank Balance Other than (a) above	-	-
	(c) Loans	1,156.84	988.95
		1,158.89	1,137.92
2	Non-Financial Assets		
	(a) Current tax asstes (Net)	18.23	14.67
	(b) Property , Plant and Equipment	-	-
	(c) Other non financial assets	8.41	4.40
		26.64	19.07
	Total Assets	1,185.53	1,156.99
	LIABILITY AND EQUITY		
	LIABILITY		
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.23	0.03
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	0.42	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises		
	(b) Other Fianacial liabilities	10.48	8.82
		11.13	8.85
2	Non - Financial Liabilities		
	(a) Current tax Liability (Net)	-	-
	(a) Provisions	14.05	11.18
	(b) Other non - Financial liabilities	4.58	2.10
		18.63	13.28
3	EQUITY		
	(a) Equity Share capital	694.28	694.28
	(b) Other Equity	461.49	440.58
		1,155.77	1,134.86
	Total Liabilities and Equity	1,185.53	1,156.99

Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2025.
- Segment wise Reporting as per Indian Accounting Standered 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 29th April, 2025



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

	Particulars	31/03/2025	31/03/2024
		Audited	Audited
A.	CASH FLOW FROM OPERATIONS		
	Profit before Tax	22.53	113.08
	Adjustments for :		
	Depreciation and Amortisation expenses	-	0.08
	Provision no longer required	-	(82.85)
	Impairment loss allowances	0.42	0.19
	Reversal of Excess Interest charged/Amount Written Off	-	-
	Interest on Bank FDs	-	(0.05)
	Finance Cost	0.04	0.02
	Operating profit before working capital changes	22.99	30.47
	Adjustments for :		
	(Increase)/decrease in Loans	(171.11)	(74.85)
	(Increase)/decrease in Other non Financial Assets	(4.01)	(3.90)
	Increase/(decrease) in Payables	0.62	0.03
	Increase/(decrease) in Other Financial Liability	1.65	5.48
	Increase/(decrease) in Other non - Financial liabilities	2.48	1.79
	Increase/(decrease) in Provisions	0.95	1.92
	Cash generated from operations	(146.43)	(39.06)
	Direct Taxes paid	(0.46)	(3.50)
B.	Net cash from operating activities	(146.89)	(42.56)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest on Bank FDs Received	-	0.05
	Investment in FD	-	-
	Receipt from Sale of Property, Plant and Equipment	-	30.21
	Net cash from investing activities	-	30.26
C.	Cash flow from financing activities		
	Finance Cost Paid	(0.03)	(0.02)
	Proceeds from borrowings (Net)	-	-
	Receipt of Calls in Arrears	-	0.03
	Net cash used in financing activities	(0.03)	0.01
	Net increase in cash and cash equivalents	(146.92)	(12.29)
	Cash and Cash equivalents as at the beginning of the year	148.97	161.26
	Cash and Cash equivalents as at the end of the year	2.05	148.97

Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2025.
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 29th April, 2025

Independent Auditor's Report on Quarterly Financial Results and Year to Date Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Tokyo Finance Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial results of Tokyo Finance Limited (hereinafter referred to as 'the Company') for the quarter and the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

U B G & COMPANY

CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our Opinion is not modified in respect of the above matter.

For U B G & Company.

Chartered Accountants

(Firm Registration No.: 141076W)

GAURAV JAYESH PAREKH

Digitally signed by GAURAV
JAYESH PAREKH
Date: 2025.04.29 19:37:36 +05'30'

Gaurav Parekh

Partner

(Membership No: 140694)

Mumbai, 29th April, 2025.

UDIN: 25140694BMHXGO4005



Date: 29.04.2025

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Script Code: 531644

Subject: Declaration on unmodified audit report

Dear Sir/ Madam,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/s U B G & Company Chartered Accountants (ICAI Firm Registration No.: 141076W), the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the year ended 31st March, 2025.

Kindly take the same on record.

Thanking you,

For Tokyo Finance Limited.

Haresh Velji Shah
Executive Director
DIN: 00008339