



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023						
PART - I						
(Rs. In Lakhs)						
Sr. No.	Particulars	3 Months Ended 31/03/2023	Preceding 3 Months Ended 31/12/2022	3 Months Ended 31/03/2022	Year Ended 31/03/2023	Year Ended 31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
	(a) Interest Income	17.63	18.10	16.35	69.84	57.01
I	Total Revenue from Operarion	17.63	18.10	16.35	69.84	57.01
II	Other Income	0.22	-	0.53	0.32	0.53
III	Total Income	17.85	18.10	16.88	70.16	57.54
	Expenses					
	(a) Finance Costs	0.01	-	0.01	0.29	0.05
	(b) Employees Benefits Expenses	11.10	9.76	17.36	38.33	38.59
	(c) Depreciation and Amortisation Expenses	0.17	0.17	0.17	0.69	0.69
	(d) Other Expenditure	4.81	3.91	3.82	16.21	15.49
IV	Total Expenses	16.09	13.84	21.36	55.52	54.82
V	Profit / (Loss) before tax (III -IV)	1.76	4.26	(4.48)	14.64	2.72
	Tax Expenses					
	(a) Current Tax	2.28	-	(1.87)	2.28	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Prior Period taxes	-	-	-	-	-
VI	Total Tax Expenses	2.28	-	(1.87)	2.28	-
VII	Profit / (Loss) for the period (V -VI)	(0.52)	4.26	(2.61)	12.36	2.72
	Other Comprehensive Income, net of income tax					
	a) i) Items that will not be reclassified to Profit or Loss	0.90	0.06	1.11	1.07	0.22
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	-	-	-	-	-
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-
VIII	Total Other Comprehensive Income, net of income tax (VIII)	0.90	0.06	1.11	1.07	0.22
IX	Total Comprehensive Income for the Period (VII+VIII)	0.38	4.32	(1.50)	13.43	2.94
X	Paid-up equity share capital : face value Rs.10/- each)	694.25	694.25	694.25	694.25	694.25
XI	Earnings per share					
	(a) Basic	0.01	0.06	(0.02)	0.19	0.04
	(b) Diluted	0.01	0.06	(0.02)	0.19	0.04



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

	Particulars	(Rs. In Lakhs)	
		31/03/2023	31/03/2022
		Audited	Audited
ASSETS			
1	Financial Assets		
	(a) Cash and Cash equivalents	161.25	263.36
	(b) Bank Balance Other than (a) above	-	85.53
	(c) Loans	914.29	712.85
		1,075.54	1,061.74
2	Non-Financial Assets		
	(a) Current tax asstes (Net)	15.49	16.90
	(b) Property , Plant and Equipment	22.45	23.14
	(c) Other non financial assets	0.49	0.43
		38.43	40.47
	Total Assets	1,113.97	1,102.21
LIABILITY AND EQUITY			
LIABILITY			
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	-	0.16
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises		
	(b) Other Fianacial liabilities	3.34	6.16
		3.34	6.32
2	Non - Financial Liabilities		
	(a) Current tax Liability (Net)	-	-
	(a) Provisions	10.95	9.63
	(b) Other non - Financial liabilities	75.30	75.31
		86.25	84.94
3	EQUITY		
	(a) Equity Share capital	694.26	694.26
	(b) Other Equity	330.12	316.69
		1,024.38	1,010.95
	Total Liabilities and Equity	1,113.97	1,102.21



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

		(Rs. In Lakhs)	
Particulars		31/03/2023	31/03/2022
		Audited	Audited
A.	CASH FLOW FROM OPERATIONS		
	Profit before Tax	14.64	2.72
	Adjustments for :		
	Depreciation and Amortisation expenses	0.69	0.69
	Provision no longer required	-	0.11
	Impairment loss allowances	0.50	-
	Reversal of Excess Interest charged/Amount Written Off	-	0.92
	Interest on Bank FDs	(0.10)	(0.52)
	Finance Cost	0.29	0.05
	Operating profit before working capital changes	16.02	3.97
	Adjustments for :		
	(Increase)/decrease in Loans	(208.98)	(37.89)
	(Increase)/decrease in Other non Financial Assets	(0.06)	(0.14)
	Increase/(decrease) in Payables	(0.15)	(0.40)
	Increase/(decrease) in Other Financial Liability	(2.82)	0.67
	Increase/(decrease) in Other non - Financial liabilities	(0.01)	(1.45)
	Increase/(decrease) in Provisions	2.39	1.80
	Cash generated from operations		
	Direct Taxes paid	6.18	-
B.	Net cash from operating activities	(187.43)	(33.44)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest on Bank FDs Received	0.63	-
	Investment in FD	85.00	(85.00)
	Net cash from investing activities	85.63	(85.00)
C.	Cash flow from financing activities		
	Finance Cost Paid	-	-
	Proceeds from borrowings (Net)	(0.29)	(0.05)
	Net cash used in financing activities	(0.29)	(0.05)
	Net increase in cash and cash equivalents	(102.09)	(118.49)
	Cash and Cash equivalents as at the beginning of the year	263.36	381.85
	Cash and Cash equivalents as at the end of the year	161.27	263.36
	(Note No 12. of the Notes to Financial statements.)		

Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th April, 2023.
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- The figures for the last quarter of the current year and of the corresponding previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.
- Previous Year's figures have been regrouped/rearranged wherever required.



VELJI L. SHAH

(Managing Director)
DIN 00007239

Place: Mumbai
Dated: 28th April, 2023