



To,

Monday, November 14, 2016

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400001

Ref: Tokyo Finance Limited (Scrip Code : 31644)

Sub: Unaudited Financial Results and Limited Review Report for the Quarter and Half Year Ended 30th September, 2016.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 14th November, 2016, inter alia, considered and approved the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2016 and took the note of Limited Review Report submitted by the Statutory Auditor of the Company.

A copy of the statement of Unaudited Financial Results, approved by the board pursuant to regulation 33 of Securities and Exchange Board of India (LODR) Regulation, 2015 and Limited Review Report is enclosed herewith for your reference and record.

The meeting commenced at 8:00 p.m. and concluded at 8:30 p.m.

This is for your kind information.

Thanking you,

Yours faithfully,
For TOKYO FINANCE LIMITED

Velji L. Shah
Director
DIN : 00007239

Encl : a.a



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HLF YEAR ENDED 30TH SEPTEMBER 2016

PART - I

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended 30/09/2016	Preceding 3 Months Ended 30/06/2016	Corresponding 3 Months Ended 30/09/2015	6 Months figure for the current period ended 30/09/2016	6 Months figure for the previous period ended 30/09/2015	Year Ended 31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Net Sales / Income from Operations (Net of Excise Duty)	42.55	41.62	40.97	84.17	81.18	161.13
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	42.55	41.62	40.97	84.17	81.18	161.13
2	Expenditure						
	(d) Employees Benefits Expenses	9.65	6.56	5.40	16.21	11.54	24.85
	(d) Depreciation and Amortisation Expenses	0.17	0.17	0.17	0.34	0.34	0.69
	(f) Other Expenditure	2.59	4.45	2.44	7.04	6.47	11.62
	Total Expenses	12.41	11.18	8.01	23.59	18.35	37.16
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional items (1-2)	30.14	30.44	32.96	60.58	62.83	123.97
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	30.14	30.44	32.96	60.58	62.83	123.97
6	Finance Costs	22.53	21.55	22.36	44.08	43.93	86.31
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	7.61	8.89	10.60	16.50	18.9	37.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	7.61	8.89	10.60	16.50	18.9	37.66
10	Tax Expenses	2.35	2.75	3.18	5.10	5.78	12.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	5.26	6.14	7.42	11.40	13.12	25.66
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	5.26	6.14	7.42	11.40	13.12	25.66
14	Paid up equity share capital (Face Value Re.10/- per Share)	694.26	694.26	694.24	694.26	694.24	694.26
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						531.33
16	Earnings per share (before extraordinary items)						
	(a) Basic	0.08	0.09	0.11	0.16	0.19	0.37
	(b) Diluted	0.08	0.09	0.11	0.16	0.19	0.37
	Earnings per share (after extraordinary items)						
	(a) Basic	0.08	0.09	0.11	0.16	0.19	0.37
	(b) Diluted	0.08	0.09	0.11	0.16	0.19	0.37

20/09/2016



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER , 2016

Particulars		(Rs. In Lakhs)	
		As At 30/09/2016	As At 31/03/2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	694.26	694.26
	(b) Reserves and Surplus	542.73	531.33
	Sub-total - Shareholders's Funds	1236.99	1225.59
2	Non-current liabilities		
	(a) Long-term borrowings	1023.12	463.69
	(b) Long-term provisions	5.94	5.20
	Sub-total - Non-Current Liabilities	1029.06	468.89
3	Current Liabilities		
	(a) Short-term borrowings	0.00	500.00
	(b) Trade Payable	1.74	1.68
	(c) Other current liabilities	82.04	85.50
	(d) Short-term provisions	64.87	54.44
	Sub-total - Current Liabilities	148.65	641.62
	TOTAL - EQUITY AND LIABILITIES	2414.70	2335.10
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	26.94	27.28
	(b) Non-current investments	67.05	67.05
	(c) Long-term loans and advances	1360.39	1302.32
	Sub-total - Non-Current Assets	1454.38	1396.65
2	Current Assets		
	(a) Cash and Cash equivalents	1.41	2.85
	(b) Short-term loans and advances	958.91	936.59
	Sub-total - Current Assets	960.32	939.45
	TOTAL - ASSETS	2414.70	2335.10

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016.
- Segment wise Reporting as per Accounting Standard AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity
- Previous Year's figures have been regrouped/rearranged wherever required.

By Order of the Board

VELJI L. SHAH
(Chairman & MD)

Place: Mumbai
Dated: 14th November, 2016



SWAMY & CHHABRA CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF, TOKYO FINANCE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Tokyo Finance Limited** ("the Company") for the Quarter and six month ended September 30, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on the review conducted as stated above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it has to be disclosed, or that it contains any material misstatement.

For Swamy & Chhabra
Chartered Accountants
(Firm Registration No.: 113036W)

Pavan Kumar Chhabra
Partner
(Membership No: 085553)



Mumbai, 14th November, 2016.