



**TOKYO**  
FINANCE LIMITED

CIN - L85923MH1994PLC083155

REGD. OFFICE :  
Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5,  
Above United Bank of India, Vile Parle (East),  
Mumbai - 400 057, India.  
Tel. : 91-22-6145 3300 • Fax:91-22-6691 4499

**Date : 30.05.2015**

To

Bombay Stock Exchange Ltd.  
Corporate Relationship Department,  
1st floor, New Trading Ring,  
Rotunda Building , P.J.Towers,  
Dalal street, Fort,  
Mumbai - 400 001.

**Scrip Code No. 31644**

**Sub: Audited Financial Results for the year ended 31<sup>st</sup> March, 2015**

Dear Sir,

Enclosed please find the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2015 and statement of Assets and Liabilities along with Audit Report in the required format. The same have been adopted at the Board of Directors Meeting held at Mumbai today.

Thanking you,

Yours faithfully,  
**For TOKYO FINANCE LIMITED**

**HARESH V. SHAH**  
**(DIRECTOR)**



**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015**

PART - I

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended 31/03/2015	Preceding 3 Months Ended 31/12/2014	Corresponding 3 Months Ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales / Income from Operations (Net of Excise Duty)	92.69	40.99	39.07	217.35	159.79
	b) Other Operating Income			-	-	-
	<b>Total Income from operation (net)</b>	92.69	40.99	39.07	217.35	159.79
2	Expenditure					
	(d) Employees Benefits Expenses	5.72	5.84	7.34	22.32	22.54
	(d) Depreciation and Amortisation Expenses	0.17	0.17	0.18	0.69	0.70
	(f) Other Expenditure	3.42	2.50	1.46	41.11	73.39
	<b>Total Expenses</b>	9.31	8.51	8.98	64.12	96.63
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	83.38	32.48	30.09	153.23	63.16
4	Other Income			0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	83.38	32.48	30.09	153.23	63.16
6	Finance Costs	21.51	21.22	20.41	86.15	86.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	61.87	11.26	9.68	67.08	-23.00
8	Exceptional Items			0.00	0.00	0.00
9	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	61.87	11.26	9.68	67.08	-23.00
10	Tax Expenses	-0.68	3.80	2.60	10.62	9.10
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	62.55	7.46	7.08	56.46	-32.10
12	Extraordinary Items (net of tax expenses )			0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	62.55	7.46	7.08	56.46	-32.10
14	Paid up equity share capital (Face Value Re.10/- per Share)	694.23	694.23	694.23	694.24	694.23
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				505.67	449.21
16	Earnings per share (before extraordinary items)					
	(a) Basic	0.90	0.11	0.10	0.81	-0.46
	(b) Diluted	0.90	0.11	0.10	0.81	-0.46
	Earnings per share (after extraordinary items)					
	(a) Basic	0.90	0.11	0.10	0.81	-0.46
	(b) Diluted	0.90	0.11	0.10	0.81	-0.46



## PART - II

Sr. No.	Particulars	3 Months Ended 31/03/2015	Preceding 3 Months Ended 31/12/2014	Corresponding 3 Months Ended 31/03/2014	Year Ended 31/03/2015	Year Ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	4081841	4081841	4081841	4081841	4081841
	- Percentage of shareholding	58.57%	58.57%	58.57%	58.57%	58.57%
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	2888259	2888259	2888259	2888259	2888259
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	41.43%	41.43%	41.43%	41.43%	41.43%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

	Particulars	As At	As At
		31.03.2015	31.03.2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	694.24	694.24
	(b) Reserves and Surplus	505.67	449.21
	<b>Sub-total - Shareholders's Funds</b>	<b>1199.91</b>	<b>1143.45</b>
2	Non-current liabilities		
	(a) Long-term borrowings	483.33	496.97
	(b) Long-term provisions	3.71	2.68
	<b>Sub-total - Non-Current Liabilities</b>	<b>487.04</b>	<b>499.65</b>
3	Current Liabilities		
	(a) Short-term borrowings	500.00	500.00
	(b) Trade Payable	2.41	14.17
	(c) Other current liabilities	85.49	83.76
	(d) Short-term provisions	43.59	33.10
	<b>Sub-total - Current Liabilities</b>	<b>631.49</b>	<b>631.05</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2318.44</b>	<b>2274.16</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	27.97	28.66
	(b) Non-current investments	67.05	67.05
	(c) Long-term loans and advances	1316.19	1240.54
	<b>Sub-total - Non-Current Assets</b>	<b>1411.21</b>	<b>1336.25</b>
2	Current Assets		
	(a) Cash and Cash equivalents	30.63	8.14
	(b) Short-term loans and advances	876.60	929.77
	<b>Sub-total - Current Assets</b>	<b>907.23</b>	<b>937.91</b>
	<b>TOTAL - ASSETS</b>	<b>2318.44</b>	<b>2274.16</b>

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2015.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after 1st April 2014, the Company has re-worked depreciation with reference to the useful lives of fixed assets prescribed by PART 'C' of the Schedule II to the Act. The carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss.
- Segment wise Reporting as per Accounting Standard AS 17 is not applicable as the Company operates only in one segments i.e. Financial Activity.
- Previous Year's figures have been regrouped/rearranged wherever required.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures up to 31st December.

By Order of the Board

HARESH V. SHAH  
(Director)

Place: Mumbai  
Dated: 30th May, 2015

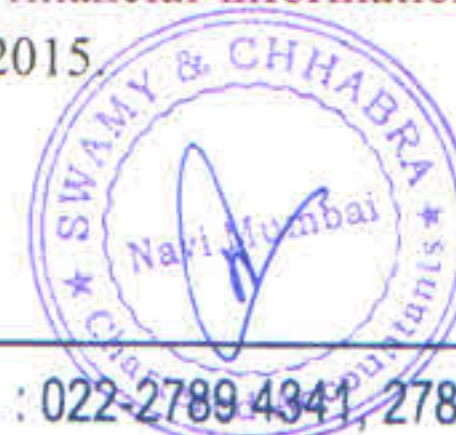


# SWAMY & CHHABRA CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To  
Board of Directors,  
**TOKYO FINANCE LIMITED**

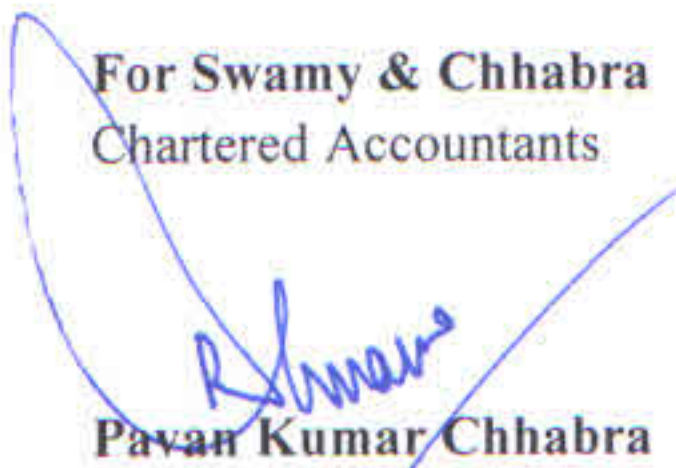
- 1) We have audited the quarterly financial results of **TOKYO FINANCE LIMITED** ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures upto December 31, 2014, being the date of end of third quarter of the current financial year, which were subjected to limited review by us. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) – 25 Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of Listing Agreement.
- 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regards; and
  - (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.



- 4) Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.
- 5) Further, read with paragraph 1 above, we also report that we have, on the basis of the books of accounts and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.



For Swamy & Chhabra  
Chartered Accountants

  
Pavan Kumar Chhabra  
Partner

FRN – 113036W  
M/No. 085553

Place: Mumbai  
Date: 30<sup>th</sup> May 2015.